



MEDIA RELEASE

Ruapehu District Council

Contact: Paul Wheatcroft, Communications Manager, 027 24 33 064

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FOURTH ABANDONED LAND TENDER DOUBLES AVERAGE SALE PRICE

Ruapehu District Council's (RDC) most recent abandoned land tender round that closed on Thursday 21 July has been the most successful since the rate recovery program began with the properties for tender attracting the largest number of offers and the highest average prices.

RDC Group Manager Corporate Services, Peter Till, said that of the 23 properties on offer 19 will be sold from the tender process and the remaining four are the subject of further negotiation.

"Council has been really pleased with the results of the abandoned land tenders," he said.

"Every tender round has generated greater levels of interest than the last with corresponding increases in the number of offers received and the value of prices bid for the lots."

Mr Till said that in the current tender round the 19 successful bids had a total value of \$155,236.00 with an average sale price of \$8,170.00 which is more than twice previous sales.

"All 11 properties put up for tender in Ohura have sold with a price range from \$20,000.00 to \$250.00. The average sale price was \$4,144.00."

"Letters from council to everyone who submitted a tender will be posted this week advising them of the results of their offer."

Mr Till added that council wanted to thank everyone who took part in the tender process and to welcome any new ratepayers who have purchased land in the Ruapehu for the first time.

"In addition to recovering unpaid rates one of council's key objectives is to bring new ratepayers into the district," he said.

"For anyone who missed out this time, or is interested in future Ruapehu abandoned land tenders, there will be another tender round later this year."

"Anyone who would like to be kept advised on the up-coming tender can register their interest by emailing their details to; www.ruapehudc.govt.nz

DAVID HAMMOND
CHIEF EXECUTIVE

CJH : PRW