



Draft Long Term Plan

Financial Statements

2024-2034



Te Kaunihera-ā-Rohe Ruapehu
Ruapehu District Council

FUNDING IMPACT STATEMENT

INTRODUCTION

Council is required under Schedule 10(15) of the LGA to adopt a Funding Impact Statement. This Statement provides a summary of Council's funding sources over the ten year period, as well as the detailed rates requirement for the 2024/25 financial year. The Statement represents the fiscal outcome from the Revenue and Financing Policy, which was reviewed by Council in accordance with the provisions of the Local Government Act.

Rates are assessed in accordance with the Local Government (Rating) Act 2002 (LGRA) on all rating units in the district on the basis of values as at 30 June 2024.

OBJECTIVES AND MEASURES

OBJECTIVES	MEASURES
<ul style="list-style-type: none">• Provide the income by rates received to meet Council's LTP objectives, after user charges and other income is first applied.• Ensure that all ratepayers pay their fair share towards the cost of Council services.• Ensure that the incidence of rates is spread as fairly as possible over the different ratepayer groups.• Ensure consistency in the charging of rates.	<ul style="list-style-type: none">• Rating income is raised with user charges to meet, and not exceed, that required by Council's forecast work programme.• Council complies with the Balanced Budget requirement of Section 100 of the LGA.• Development of a Revenue and Financing Policy adopted, with consultation, with each LTP.• Setting of rates is in accordance with Council's Revenue and Financing Policy and Funding Impact Statement.• The setting of rates is in accordance with the provisions of the LG(R)A and the LGA.

RATES REMISSION AND POSTPONEMENT

REMISSIONS

Council has a Rates Remissions Policy developed under Sections 102(3)(a) and 109 of the LGA and Section 85 of the LG(R)A. This can be viewed on Council's website www.ruapehudc.govt.nz. Remissions categories include:

- Charges on Contiguous Properties
- Charges on Non-Contiguous Properties
- Uninhabitable dwellings or properties affected by natural disasters
- Remissions for Clubs and Societies
- Remissions for Community Organisations
- Remissions for New Subdivisions
- Remissions of Rates on Land-locked Land
- Remission of Penalties
- Remission for Council Properties
- Remissions for Extreme Financial Hardship
- Remissions for a second SUIP to reduce UAC rating charges

Council also has a Remission of rates on Māori freehold land Policy developed under Sections 102(1) of the LGA and Sections 114 and 114A of the LG(R)A. This can be viewed on Council's website www.ruapehudc.govt.nz. Remissions categories include:

- Remission for eligible Māori Freehold Land
- Remission for eligible land in Māori ownership

The value of these remissions is as follows (GST inclusive)

CATEGORY OF RATES REMISSION	VALUE OF REMISSION(INCLUDING GST) \$
Service Charge – Water	139,374
Service Charge – Wastewater	37,406
Service Charge – Solid Waste	308
General Rates	17,707
UAGC	263,055
Other	66,398
Total	524,248

POSTPONEMENT

Council has a Rates Postponement Policy developed under Section 110 of the LGA and Section 87 of the LG(R)A. This can be viewed on Council's website at www.ruapehudc.govt.nz. The policy enables Council to postpone rates where Council is satisfied that financial hardship exists or would be caused by non- postponement of rates.

LEGISLATIVE REQUIREMENTS

The Local Government Act 2002 requires that Council include a Funding Impact Statement in each Long Term Plan and Annual Plan. This statement must include the following information for each year covered by the plan:

- The sources of funding to be used by the local authority,
- The amount of funds expected to be produced from each source,
- How the funds are to be applied.

PROPOSED RATES FOR 2024/25

This portion of the Funding Impact Statement has been prepared in two parts. The first part outlines the rating methodologies and differentials which Council proposes to use to set the rates for the 2024-34 Long Term Plan. The second part outlines the proposed rates for the 2024/25 rating year.

Where a new rate is not proposed to be set in 2024/25 rating year the schedule of rates will show this rate as NA.

DEFINITION OF SEPARATELY USED OR INHABITED PART OF A RATING UNIT

A separately used or inhabited part of a rating unit is any part of a rating unit that is or is able to be separately used or inhabited by the ratepayer or by any other person or body having a right to use or inhabit that part by virtue of a tenancy, lease, licence or other agreement.

Uniform or Fixed Rates will be applied according to the following principles:

- Where a rating unit contains both a commercial operation and residential accommodation, two separately used parts of a rating unit are identified and each will be a SUIP.
- A farming unit with one dwelling will be treated as one SUIP, with each additional dwelling counting as an additional SUIP of the rating unit. Each additional dwelling will be a SUIP
- Where a single rating unit contains a number of shops or offices, each office or shop will be a SUIP.
- Where a single rating unit contains a number of separately used or inhabited residential parts (block of flats), each separate unit will be counted as one SUIP.
- A motel/hotel complex will not be treated on the basis of the number of rooms, but on the basis of a motel/hotel being a commercial operation. The motel/hotel complex will be one SUIP. However, should a residential occupancy be contained within the complex that would constitute an additional SUIP. Each residential occupancy in the motel/hotel complex will be

an additional SUIP.

- Dwellings that are not fully self-contained will not be a SUIP. For a dwelling to be self-contained, it must be connected to water and wastewater services, and have facilities so that the person living or staying there does not have to share rooms such as a kitchen or bathroom. A kitchen is further defined as a room or area equipped with the intent for cooking. Any dwelling rented out separately to the main dwelling will be a SUIP.

GENERAL RATES

GENERAL RATE

A General Rate set on the basis of Capital Value (CV) to fund general activities. This rate is set on a differential basis as described below and assessed on all rateable land.

The General Rate differentials are based on the CV and land use as defined by Council's Valuation Service Provider and included in the Rating Information Database. The differentials are as set out in the following table.

(Refer Local Government (Rating) Act 2002, S13(2)(b) & S14, and Schedules 2(1&8) & 3(2))

GENERAL RATE DIFFERENTIALS	
Basis	Differential
All rating units other than hydro-electric properties with a CV in excess of \$50 million	100%
Hydro-electric properties with a CV in excess of \$50 million	61%

GENERAL RATE – DEFENCE LAND

Defence Land is rated on Capital Value but, in accordance with Section 22 LGRA, the assessed rate will not exceed the amount that would have been charged if the District's rate was calculated on the Land Value only.

(Refer Local Government (Rating) Act 2002, S22)

UNIFORM ANNUAL GENERAL CHARGE (UAGC)

A UAGC set on the basis of one charge assessed on every separately used or inhabited part(SUIP) of a rating unit. This rate has been set at a level designed to ensure that the total of the UAGC and uniform targeted rates, exclusive of those set for water supply or sewerage disposal do not exceed the allowable maximum of 30%.

(Refer Local Government (Rating) Act 2002, S15 & 21 and Schedule 3(7))

TARGETED RATES

LAND TRANSPORT - LAND TRANSPORT DIFFERENTIAL RATE

A targeted rate set on the basis of Capital Value (CV) on all rating units in the District to fund land transport activity. This rate is set on a differential basis as described below.

The Land Transport Rate differentials are based on the CV and use as defined by Council's Valuation Service Provider and included in the Rating Information Database. The differentials are set out in the following table.

(Refer Local Government (Rating) Act 2002, S16(3)(a) and (4)(b) and Schedules 2(1&8) and Schedule 3(2))

LAND TRANSPORT RATE DIFFERENTIALS		
Differential	Basis	Basis
General	All rating units other than the following:	100%
Hydro-electric	Rating Units used for Hydro-electric purposes with a Capital Value in excess of \$50 million	61%
Forestry	Rating Units used for exotic forestry with a Quotable Value Property Use Code of FE	300% TBC

LAND TRANSPORT RATE – DEFENCE LAND

Defence Land is rated on Capital Value but, in accordance with Section 22 LGRA, the assessed rate will not exceed the amount that would have been charged if the District's rate was calculated on the Land Value only.

(Refer Local Government (Rating) Act 2002, S22)

URBAN PERIPHERY ROADS

KAHA AND TAU STREET RESEALING

A targeted rate set on the basis of a fixed amount assessed on every rating unit within the defined rating area to fund the resealing of Kaha and Tau Streets.

The defined Rating Area is as follows - All rating units with frontage on Kaha or Tau Streets, Rangataua (excluding the three rating units with frontage on a short section of Tau Street already sealed: valuation numbers 12765 198 00; 12765 222 00; 12765 223 00.

(Refer Local Government (Rating) Act 2002, S16(3)(b) and (4)(a))

ECONOMIC DEVELOPMENT RATES

ECONOMIC DEVELOPMENT TARGETED RATE

A targeted rate set on the basis of a fixed amount assessed on every SUIP in the District to fund Economic Development.

(Refer Local Government (Rating) Act 2002, S16(3)(a) and (4)(a) and Schedule 3(7))

ECONOMIC DEVELOPMENT COMMERCIAL TARGETED RATE

A targeted rate set on the basis of Capital Value (CV) assessed on every rating unit with Council's Valuation Service Provider's Category Codes C (Commercial) and I (Industrial) to fund Economic Development.

(Refer Local Government (Rating) Act 2002, S16(3)(b) and (4)(a), and Schedule 3(2))

NON COMMERCIAL VISITOR ACCOMMODATION TARGETED RATE

A Non Commercial Visitor Accommodation Rate set on the basis of a fixed amount per rating unit to fund services provided to the tourism sector. This rate will be assessed on any property that is advertised in any form as providing short term accommodation to the tourism sector. For clarity, this rate will be payable by any property (rating unit) that is advertised and used for short-term accommodation purposes, for example Bed & Breakfast (B&B), Book-a-Bach, Air B&Bs etc. This rate will not, however, be payable by any rating unit that is currently assessed as Economic Development – Commercial Targeted Rate.

(Refer Local Government (Rating) Act 2002, Sections 16(3)(b) and (4)(a) and schedule 3(7))

SOLID WASTE RATES

SOLID WASTE – WASTE MINIMISATION MANAGEMENT AND FACILITIES.

A targeted rate set on the basis of a fixed amount assessed on every SUIP in the District to fund the cost of landfills, transfer stations and general recycling costs, plus all other refuse costs not included in the service charge for kerbside collection charged to individual households.

(Refer Local Government (Rating) Act 2002, Sections 16(3)(a) and (4)(a) & Schedule 3(7))

SOLID WASTE - KERBSIDE COLLECTION

A targeted rate set on the basis of a fixed amount assessed differentially on every SUIP to which Council provides the service, to fund the cost of kerbside (refuse and recycling) collection services. Note: Vacant land and land with minor improvements are deemed not to receive the service therefore are not subject to this rate.

Note: Refuse is collected for all SUIPS, whereas recycling is only collected from residential units.

SOLID WASTE - KERBSIDE COLLECTION RATE DIFFERENTIALS		
Basis		Differential
General Differential	All rating units within the rateable areas defined AND used for "Residential" ^[1] purposes. Note: vacant land and land with minor improvements will not be liable for this rate	100%
Commercial Differential	All rating units within the rateable areas defined AND used for any purpose other than residential. Note: vacant land and land with minor improvements will not be liable for this rate	50%

(Refer Local Government (Rating) Act 2002, Sections 16(3)(b) and (4)(b), Schedules 2 (1&5) & 3(7))

STORMWATER & FLOOD PROTECTION RATES

A targeted rate set on the basis of a fixed amount assessed on every SUIP within the following urban communities to which stormwater and flood protection services are provided to fund these services. In this context, "are provided" means that the rating unit is within a water or sewerage supply area and is liable for any of those rates.

(Refer Local Government (Rating) Act 2002, Sections 16(3)(b) and (4)(a) & Schedule 3 Cl 7)

STORMWATER RATING AREAS
Taumarunui, Piriaka, Ohakune, Raetihi, Ōwhango, National Park, Rangataua, Waiouru, Kakahi

STORMWATER & FLOOD PROTECTION RATES – CAPITAL VALUE

A targeted rate set on the basis of Capital Value (CV) on all rating units in the District to fund stormwater. This rate is set on a differential basis as described below. The Stormwater & Flood Protection Capital Value Rate differentials are based on the CV and use as defined by Council's Valuation Service Provider and included in the Rating Information Database. The differentials are set out in the following table.

(Refer Local Government (Rating) Act 2002, S16(3)(a) and (4)(b) and Schedules 2(1&8) and Schedule 3(2))

STORMWATER RATE DIFFERENTIALS		
Differential	Basis	Basis
General	All rating units other than the following:	100%
Hydro-electric	Rating Units used for Hydro-electric purposes with a Capital Value in excess of \$50 million	61%

STORMWATER & FLOOD PROTECTION RATES – DEFENCE LAND

Defence Land is rated on Capital Value but, in accordance with Section 22 LGRA, the assessed rate will not exceed the amount that would have been charged if the District's rate was calculated on the Land Value only.

(Refer Local Government (Rating) Act 2002, S2)

SEWERAGE

SEWERAGE SERVICE RATE

Council has set a targeted rate assessed on a differential basis for any land which is connected or capable of connection¹, either directly or indirectly, to any of the District's public sewerage systems as follows.

SEWERAGE DIFFERENTIAL RATE		
Differential	Description	Basis
General Use	Land other than land used for Primary and Secondary Schools	100%
School Use	Land used for Primary and Secondary Schools	30%

(Refer Local Government (Rating) Act 2002, Section 16(3)(b) and (4)(b) and Schedules 2(1), 2(5), 3(7) & 3(12))

The rate is assessed per SUIP of a rating unit for general use land and per pan for schools.

PAN RATE (WATER CLOSET OR URINAL)

Council has set a targeted rate assessed on any rating unit in the general use category as defined above that has more than two pans per SUIP and which is connected, either directly or indirectly, to any of the District's public sewerage systems. The rate is assessed per pan.

(Refer Local Government (Rating) Act 2002, Section 16(3)(b) and 16(4)(a) and Schedule 2(1), 2(5) & Schedule 3(12))

WATER

WATER RATE

A targeted rate on the basis of an amount assessed on every SUIP that is connected or capable of connection², either directly or indirectly, to any of the District's Public Water Supply Systems, set on a differential basis.

(Local Government (Rating) Act 2002, Section 16(3)(b) and (4)(b) and Schedule 3(7))

DIFFERENTIAL	WATER RATES DESCRIPTION	BASIS
General Use	All Rating Units other than those defined as Extraordinary Use	100%
Extraordinary Use	Rating Units are deemed extraordinary by land use, Councils Water Bylaw, or agreement with Council.	120%

(Local Government (Rating) Act 2002, Section 16(3)(b) and (4)(b) and Schedules 2(1) & (5) & 3(7))

WATER BY METER CHARGES (N.B. WATER BY METER CHARGES ARE NOT RATES PURSUANT TO THE LGRA)

Users connected to any Council water supply where the supply is recorded through a watermeter will be assessed the Water Differential Rate, as outlined above.

LUMP SUM CONTRIBUTIONS

Council is not seeking any lump sum contributions in respect of any targeted rates.

(Local Government Act 2002, Schedule 10 Clause 15(4)(e)).

DUE DATES FOR PAYMENT OF RATES

Council resolved that the rates for 2024/25 are payable in four equal instalments, on the dates set out below.

DISCOUNT

~~A discount of 3% on all current year's rates will be granted for prompt payment if the rates for the year ending 30 June 2024 are paid in full by 20 August 2024, on condition that no rates remain unpaid from previous~~

¹ Capable of connection - The rating unit is within 30m of sewer main and practicably serviceable in the opinion of Council.

² Capable of connection - The rating unit is within 100m of water main and practicably serviceable in the opinion of Council.

years.

PENALTIES

A penalty of 10% will be added to any amount of an instalment of rates remaining unpaid after the relevant due date and will be added on the dates set out in the table below:

Instalment	Due Date	Penalty Date
1	20 August 2024	23 August 2024
2	22 November 2024	25 November 2024
3	20 February 2025	24 February 2025
4	20 May 2025	23 May 2025

A further penalty of 10% will be added to any rates from previous years that remain unpaid on 1 July 2024. The penalty will be applied on 12 July 2024.

A further penalty of 10% will be added to any amount of rates to which a penalty has been added under the above paragraph that remain unpaid on 10 January 2025. The penalty will be added on 10 January 2025.

Council delegates authority to the Executive Manager Finance, Strategy and Governance, to apply penalties on unpaid rates. Remission of penalties will be considered according to Council's Remission of Penalties Policy, which can be found on Council's website: www.ruapehudc.govt.nz.

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OTHER RATING POLICY STATEMENT

PROJECTED NUMBER OF RATING UNITS

Local Government Act 2002 Schedule 10 Clause 15A requires Council to state for each year covered by the Plan the projected number of rating units within the district or region of the local authority at the end of the preceding financial year.

For the purposes of the 2024-2034 Long Term Plan Council has assumed that there will be some growth in the number of rating units

The following table shows the growth assumptions for each of the years covered by the plan:

YEAR	RATING UNITS
2024/25	9195
2025/26	9219
2026/27	9242
2027/28	9266
2028/29	9289
2029/30	9313
2030/31	9336
2031/32	9360
2032/33	9384
2033/34	9408

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SCHEDULE OF RATES FOR 2024/25

PLEASE NOTE ALL RATES INCLUSIVE GST.

Rate	Basis of Assessment	Differential (as per LG(R)A schedule 2	Rates 2021/22	
			Rate GST incl.	Total Rate GST incl.
Uniform Annual General Charge	Per SUIP ³	-	\$774.83	\$7,402,726
General Rate – General Differential	Capital Value	1 & 8	\$0.00163743	\$10,738,502
General Rate – Hydro Electrical Differential	Capital Value	1 & 8	\$0.00099935	\$386,499
General Rate – Defence Land	Land Value	1	\$0.00043533	\$116,484
TARGETED RATES				
Land Transport				
General	Capital Value	1	\$0.0006975	\$4,363,576
Hydro Electrical	Capital Value	1 & 8	\$0.00042548	\$164,554
Forestry	Capital Value	1	\$0.00278998	\$842,965
Defence	Capital Value	1	0.00019739	52,817
Kaha and Tau Street Resealing	Per rating unit		\$124.00	\$3,968
Solid Waste				
Solid Waste - Kerbside Collection				
Residential	Per SUIP	1	\$88.14	\$390,196
Commercial	Per SUIP	1	\$44.07	\$23,666
Solid Waste Charge	Per SUIP	-	\$95.60	\$913,171
Stormwater - Flood Protection				
Stormwater/Flood Protection Urban	Per SUIP		\$100.43	\$588,670
Stormwater/Flood Protection CV	Capital Value		0.00008471	\$555,541
Stormwater/Flood Protection CV Defence Force	Capital Value	1	0.00002251	6,023
Stormwater/Flood Protection CV Hydro	Capital Value	1 & 8	0.00005167	19,983
Wastewater				
District Wide Sewerage Rate				
General use (Inclusive of 2 pans)	Per SUIP	1 & 5	\$530.58	\$2,719,223
School Use	Per Pan	1 & 5	\$159.17	\$38,837
District Wide Additional Pan Rate				
General Use Per pan in excess of 2 pans per SUIP	Per Pan	-	\$265.29	\$336,653
Water				
District Wide Water Rate				
Connected or capable of connection	Per SUIP	1 & 5	\$948.12	\$5,807,235
Extra-Ordinary	Per SUIP	1 & 5	\$1,137.75	\$40,959

³ Separately Used or Inhabited Part of a rating unit

Economic Development Rates				
Economic Development Rate	Per SUIP	-	\$48.15	\$459,929
Economic Development Commercial Rate	Capital Value	-	\$0.00108857	\$409,735
Non-Commercial Visitor Accommodation Targeted Rate	Per rating unit	-	\$300.00	\$169,800

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RATING EXAMPLES

Set out below are examples of the rates drawn from a range of land uses and property land values. Additionally, examples are shown for a range of residential properties drawn from a number of communities across the District.

			2023/24 Capital Value	2024/25 Capital Value	2024/25 Rate Requirement	\$ Change	% Change
Kakahi	Residential	Low	200,000	256,000	1,626	99	7%
Kakahi	Residential	Medium	225,000	288,000	1,704	107	7%
Kakahi	Residential	High	320,000	409,600	1,998	135	7%
National Park	Residential	Low	200,000	256,000	3,117	218	8%
National Park	Residential	Medium	400,000	512,000	3,737	277	8%
National Park	Residential	High	600,000	768,000	4,356	335	8%
Ohakune	Residential	Low	175,000	224,000	3,109	189	6%
Ohakune	Residential	Medium	390,000	499,200	3,751	229	7%
Ohakune	Residential	High	685,000	876,800	4,633	284	7%
Ohura	Residential	Low	50,000	64,000	2,022	142	8%
Ohura	Residential	Medium	94,000	120,320	2,158	155	8%
Ohura	Residential	High	220,000	281,600	2,548	192	8%
Owhango	Residential	Low	160,000	204,800	2,463	152	7%
Owhango	Residential	Medium	280,000	358,400	2,834	187	7%
Owhango	Residential	High	400,000	512,000	3,206	223	7%
Pipiriki	Residential	Low	99,000	126,720	1,756	126	8%
Pipiriki	Residential	Medium	168,000	215,040	1,969	146	8%
Pipiriki	Residential	High	213,000	272,640	2,109	159	8%
Raetihi	Residential	Low	100,000	128,000	2,896	186	7%
Raetihi	Residential	Medium	215,000	275,200	3,252	220	7%
Raetihi	Residential	High	255,000	326,400	3,376	232	7%
Rangataua	Residential	Low	190,000	243,200	2,226	128	6%
Rangataua	Residential	Medium	325,000	416,000	2,644	168	7%
Rangataua	Residential	High	415,000	531,200	2,923	194	7%
Taumarunui	Residential	Low	100,000	128,000	2,896	186	7%
Taumarunui	Residential	Medium	300,000	384,000	3,515	245	7%
Taumarunui	Residential	High	495,000	633,600	4,119	302	8%
Waiouru	Residential	Low	205,000	262,400	3,221	217	7%
Waiouru	Residential	Medium	240,000	307,200	3,329	227	7%
Waiouru	Residential	High	310,000	396,800	3,546	248	8%
Kakahi	Rural	Low	440,000	563,200	2,281	172	8%
Kakahi	Rural	Medium	2,450,000	3,136,000	8,507	764	10%
Kakahi	Rural	High	4,060,000	5,196,800	13,493	1,238	10%
National Park	Rural	Low	310,000	396,800	1,879	134	8%
National Park	Rural	Medium	2,095,000	2,681,600	7,407	660	10%
National Park	Rural	Med/High	6,450,000	8,256,000	20,895	1,942	10%
Ohakune	Rural	Low	500,000	640,000	2,467	190	8%
Ohakune	Rural	Medium	1,120,000	1,433,600	4,387	372	9%
Ohakune	Rural	High	3,190,000	4,083,200	10,798	982	10%
Ohura	Rural	Low	273,000	349,440	1,764	123	7%
Ohura	Rural	Medium	1,990,000	2,547,200	7,082	629	10%
Ohura	Rural	High	4,020,000	5,145,600	13,369	1,227	10%
Owhango	Rural	Low	310,000	396,800	1,879	134	8%
Owhango	Rural	Medium	1,795,000	2,297,600	6,478	571	10%
Owhango	Rural	High	4,845,000	6,201,600	15,924	1,470	10%

Pipiriki	Rural	Low	375,000	480,000	2,080	153	8%
Pipiriki	Rural	Medium	1,060,000	1,356,800	4,202	355	9%
Pipiriki	Rural	High	3,550,000	4,544,000	11,913	1,088	10%
Raetihi	Rural	Low	234,000	299,520	1,643	111	7%
Raetihi	Rural	Medium	1,980,000	2,534,400	7,051	626	10%
Raetihi	Rural	High	6,155,000	7,878,400	19,981	1,855	10%
Taumarunui	Rural	Low	935,000	1,196,800	3,814	318	9%
Taumarunui	Rural	Medium	2,020,000	2,585,600	7,175	638	10%
Taumarunui	Rural	High	5,850,000	7,488,000	19,037	1,766	10%
Waiouru	Rural	Low	342,000	437,760	1,978	143	8%
Waiouru	Rural	Medium	990,000	1,267,200	3,985	334	9%
Waiouru	Rural	High	2,030,000	2,598,400	7,206	640	10%
Kakahi	Commercial	Medium	92,000	104,052	1,284	29	2%
National Park	Commercial	Low	700,000	791,700	5,806	111	2%
National Park	Commercial	Medium	1,600,000	1,809,600	9,377	-19	0%
National Park	Commercial	High	5,060,000	5,722,860	23,105	-519	-2%
Ohakune	Commercial	Low	450,000	508,950	4,902	191	4%
Ohakune	Commercial	Medium	1,430,000	1,617,330	8,790	49	1%
Ohakune	Commercial	High	2,320,000	2,623,920	12,322	-80	-1%
Ohura	Commercial	Low	50,000	56,550	2,065	120	6%
Ohura	Commercial	Medium	85,000	96,135	2,204	115	5%
Ohura	Commercial	High	280,000	316,680	2,978	86	3%
Owhango	Commercial	Low	135,000	152,685	2,503	85	4%
Owhango	Commercial	Medium	225,000	254,475	2,860	72	3%
Owhango	Commercial	High	405,000	458,055	3,574	46	1%
Raetihi	Commercial	Low	109,000	123,279	3,505	196	6%
Raetihi	Commercial	Medium	160,000	180,960	3,707	188	5%
Raetihi	Commercial	High	530,000	599,430	5,175	135	3%
Taumarunui	Commercial	Low	510,000	576,810	5,096	138	3%
Taumarunui	Commercial	Medium	800,000	904,800	6,247	96	2%
Taumarunui	Commercial	High	1,300,000	1,470,300	8,230	24	0%
Waiouru	Commercial	Low	240,000	271,440	4,025	177	5%
Waiouru	Commercial	Medium	345,000	390,195	4,441	162	4%
Waiouru	Commercial	High	580,000	655,980	5,374	128	2%

RATING BASE INFORMATION

District numbers at 19 March 2024. Based on previous increases it is expected that this number will change before 30 June 2024.

NUMBER OF RATING UNITS (GROSS)	TOTAL CAPITAL VALUE OF RATING UNITS (GROSS)	TOTAL LAND VALUE OF RATING UNITS (GROSS)
10,161	8,015,721,900	4,671,686,150

BENCHMARKS

BENCHMARKS	QUANTIFIED LIMIT	PLANNED	MET
Rates affordability - Income	30,217	31,325	No
Rates affordability - Increase	5.70%	9.60%	No
Debt affordability	62,650	64,255	No
Balanced budget	100%	101%	Yes
Essential services	100%	164%	Yes
Debt servicing	10.00%	6.70%	Yes

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FORECAST STATEMENT OF COMPREHENSIVE REVENUE AND EXPENSE

Statement of Comprehensive Revenue and Expense											
	2024 AP Budget (000's)	2025 LTP Budget (000's)	2026 LTP Budget (000's)	2027 LTP Budget (000's)	2028 LTP Budget (000's)	2029 LTP Budget (000's)	2030 LTP Budget (000's)	2031 LTP Budget (000's)	2032 LTP Budget (000's)	2033 LTP Budget (000's)	2034 LTP Budget (000's)
Revenue											
Rates	28,189	31,325	34,362	37,663	39,842	41,847	43,913	46,081	48,325	50,665	53,118
Subsidies and Grants	18,384	15,550	18,404	20,712	35,209	23,295	20,665	20,610	20,912	21,332	27,415
Interest Revenue	26	105	103	103	104	106	107	108	110	111	113
Fees and Charges	3,313	3,833	3,932	4,037	4,142	4,245	4,347	4,448	4,546	4,648	4,745
Development and Financial Contributions	232	112	112	112	112	112	112	112	112	112	112
Other Revenue	577	534	548	564	579	594	609	625	640	655	670
Gains	-	-	-	-	-	-	-	-	-	-	-
Total Operating Revenue	50,721	51,459	57,461	63,190	79,988	70,199	69,754	71,985	74,645	77,523	86,173
Expenditure											
Personnel Costs	7,183	7,766	8,345	8,680	9,474	9,865	10,256	10,647	11,037	11,428	11,819
Finance Costs	2,708	3,448	3,432	3,442	3,651	4,140	4,535	4,870	4,980	4,946	5,064
Depreciation and Amortisation Expense	12,518	11,945	12,439	12,790	13,201	13,942	14,533	14,954	15,334	15,711	16,099

Other Expenses	24,560	27,917	32,994	37,000	35,850	36,471	37,926	38,028	39,658	41,134	41,017
Losses	-	-	-	-	-	-	-	-	-	-	-
Total Operating Expenditure	46,969	51,075	57,210	61,913	62,176	64,418	67,249	68,499	71,010	73,219	73,999
Share of Associate's Surplus / (Deficit)											
Share of Associate's Surplus / (Deficit)	-	-	-	-	-	-	-	-	-	-	-
Total Share of Associate's Surplus / (Deficit)	-	-	-	-	-	-	-	-	-	-	-
Operating Surplus / (Deficit)	3,752	384	251	1,277	17,812	5,781	2,504	3,486	3,635	4,304	12,173
Other Comprehensive Revenue and Expense											
Gain / (Loss) on Property, Plant & Equipment Revaluations	4,772	12,975	7,642	10,400	11,093	11,434	11,549	11,502	11,916	11,821	12,158
Financial Assets at Fair Value Through Comprehensive Revenue and Expense	-	-	-	-	-	-	-	-	-	-	-
Movement in Landfill Provision	-	-	-	-	-	-	-	-	-	-	-
Total Other Comprehensive Revenue and Expenses	4,772	12,975	7,642	10,400	11,093	11,434	11,549	11,502	11,916	11,821	12,158
Total Comprehensive Revenue and Expense / (Deficit) for the Year Attributable to Council	8,523	13,359	7,893	11,677	28,905	17,215	14,053	14,988	15,552	16,125	24,332

Components of Equity	543,374	538,138	546,090	557,825	586,788	604,062	618,174	633,221	648,833	665,017	689,410
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STATEMENT OF FINANCIAL POSITION

Statement of Financial Position											
	2024 AP Budget (000's)	2025 LTP Budget (000's)	2026 LTP Budget (000's)	2027 LTP Budget (000's)	2028 LTP Budget (000's)	2029 LTP Budget (000's)	2030 LTP Budget (000's)	2031 LTP Budget (000's)	2032 LTP Budget (000's)	2033 LTP Budget (000's)	2034 LTP Budget (000's)
Current Assets											
Cash and Cash Equivalents	2,197	4,407	4,407	4,407	4,407	4,407	4,407	4,407	4,407	4,407	4,407
Receivables	1,704	2,623	2,623	2,623	2,623	2,623	2,623	2,623	2,623	2,623	2,623
Prepayments and Accrued Income	1,278	2,811	2,811	2,811	2,811	2,811	2,811	2,811	2,811	2,811	2,811
Inventory	348	310	310	310	310	310	310	310	310	310	310
Other Financial Assets	-	-	-	-	-	-	-	-	-	-	-
Total Current Assets	5,527	10,151	10,151	10,151	10,151	10,151	10,151	10,151	10,151	10,151	10,151
Non-Current Assets											
Investment in CCOs and Other Similar Entities	67	67	67	67	67	67	67	67	67	67	67
Other Financial Assets	967	1,610	1,652	1,699	1,802	1,943	2,049	2,096	2,133	2,157	2,277
Property, Plant & Equipment	597,193	592,797	602,215	615,675	650,840	675,909	695,024	711,013	725,988	741,078	766,047
Intangible Assets	-	155	155	155	155	155	155	155	155	155	155
Investment Property	6,915	6,007	6,133	6,261	6,387	6,508	6,632	6,751	6,873	6,996	7,115

Net Assets	543,374	538,138	546,090	557,825	586,788	604,062	618,174	633,221	648,833	665,017	689,410
Equity											
Accumulated Funds	310,398	302,762	303,071	304,406	322,276	328,116	330,679	334,225	337,920	342,283	354,517
Other Reserves	232,976	235,376	243,019	253,419	264,512	275,946	287,495	298,996	310,913	322,734	334,892
Total Equity	543,374	538,138	546,090	557,825	586,788	604,062	618,174	633,221	648,833	665,017	689,410

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FORECAST PROSPECTIVE CASHFLOW STATEMENT

Prospective Statement of Cashflows											
	2024 AP Budget (000's)	2025 LTP Budget (000's)	2026 LTP Budget (000's)	2027 LTP Budget (000's)	2028 LTP Budget (000's)	2029 LTP Budget (000's)	2030 LTP Budget (000's)	2031 LTP Budget (000's)	2032 LTP Budget (000's)	2033 LTP Budget (000's)	2034 LTP Budget (000's)
Cashflow Operating Activities											
Cash was provided from:											
Rates revenue	28,189	31,325	34,362	37,663	39,842	41,847	43,913	46,081	48,325	50,665	53,118
Interest received	26	105	103	103	104	106	107	108	110	111	113
Other revenue	22,274	19,917	22,884	25,312	39,930	28,134	25,622	25,683	26,098	26,635	32,830
Development contributions	232	112	112	112	112	112	112	112	112	112	112
Cash was provided from:	50,721	51,459	57,461	63,190	79,988	70,199	69,754	71,985	74,645	77,523	86,173
Cash was applied to:											
Payments to suppliers and employees	(30,823)	(35,683)	(41,339)	(45,681)	(45,324)	(46,336)	(48,182)	(48,674)	(50,696)	(52,562)	(52,837)
Interest paid	(2,708)	(3,448)	(3,432)	(3,442)	(3,651)	(4,140)	(4,535)	(4,870)	(4,980)	(4,946)	(5,064)
Cash was applied to:	(33,531)	(39,130)	(44,771)	(49,123)	(48,975)	(50,476)	(52,717)	(53,544)	(55,676)	(57,508)	(57,900)
Net Cashflow from Operating Activities	17,190	12,329	12,690	14,067	31,013	19,723	17,037	18,440	18,969	20,014	28,272
Cashflow Investment Activities											
Cash was provided from:											

Proceeds from sale of property, plant & equipment	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from sale of investments	-	-	-	-	-	-	-	-	-	-	-	-
Cash was provided from:	-	-	-	-	-	-	-	-	-	-	-	-
Cash was applied to:												
Purchase of property, plant & equipment	(21,891)	(17,291)	(14,342)	(15,978)	(37,398)	(27,698)	(22,223)	(19,560)	(18,515)	(19,102)	(29,028)	
Purchase of investments	-	-	-	-	-	-	-	-	-	-	-	-
Cash was applied to:	(21,891)	(45,162)	(14,342)	(15,978)	(37,398)	(27,698)	(22,223)	(19,560)	(18,515)	(19,102)	(29,028)	
Net Cashflow from Investment Activities	(21,891)	(45,162)	(14,342)	(15,978)	(37,398)	(27,698)	(22,223)	(19,560)	(18,515)	(19,102)	(29,028)	
Cashflow Finance Activities												
Cash was provided from:												
Proceeds from borrowings	3,368	17,413	14,384	16,025	37,502	27,839	22,330	19,606	18,552	19,127	29,148	
Cash was provided from:	3,368	17,413	14,384	16,025	37,502	27,839	22,330	19,606	18,552	19,127	29,148	
Cash was applied to:												
Repayment of borrowings	-	(12,451)	(12,732)	(14,114)	(31,116)	(19,863)	(17,143)	(18,487)	(19,006)	(20,039)	(28,392)	
Cash was applied to:	-	(12,451)	(12,732)	(14,114)	(31,116)	(19,863)	(17,143)	(18,487)	(19,006)	(20,039)	(28,392)	
Net Cashflow from Finance Activities	3,368	4,962	1,652	1,911	6,385	7,975	5,186	1,119	(454)	(912)	756	
Cash Balance												

Cash balance											
Net Increase/(Decrease) in Cash Held	(1,333)	-	-	-	-	-	-	-	-	-	-
Total Cash Resources at Beginning of the Year	3,530	4,407	4,407	4,407	4,407	4,407	4,407	4,407	4,407	4,407	4,407
Cash balance	2,197	4,407	4,407	4,407	4,407	4,407	4,407	4,407	4,407	4,407	4,407
Cash Balance	2,197	4,407	4,407	4,407	4,407	4,407	4,407	4,407	4,407	4,407	4,407

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FORECAST FUNDING IMPACT STATEMENT ALL OF COUNCIL

Funding Impact Statement - Council											
	2024 AP	2025 LTP	2026 LTP	2027 LTP	2028 LTP	2029 LTP	2030 LTP	2031 LTP	2032 LTP	2033 LTP	2034 LTP
	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget
	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)
Surplus / (deficit) of operating funding											
Sources of operating funding											
General rates, uniform annual general charges, rates penalties	14,422	15,787	17,402	19,223	21,053	22,040	22,840	24,363	25,759	27,026	28,926
Targeted rates	13,769	15,538	16,960	18,440	18,789	19,807	21,073	21,718	22,566	23,639	24,192
Subsidies and grants for operating purposes	7,222	7,887	10,754	12,668	11,046	11,330	11,532	11,734	11,946	12,148	12,349
Fees and charges and other revenue	3,469	4,195	4,307	4,427	4,547	4,665	4,781	4,897	5,010	5,126	5,239
Interest and dividends from investments	26	105	103	103	104	106	107	108	110	111	113
Local authorities fuel tax, fines, infringement fees, and other receipts	189	172	173	173	174	174	175	175	176	177	177
Total operating funding (A)	39,097	43,684	49,699	55,034	55,713	58,123	60,508	62,997	65,567	68,227	70,995
Applications of operating funding											
Payments to staff and suppliers	31,744	35,683	41,339	45,681	45,324	46,336	48,182	48,674	50,696	52,562	52,837
Finance costs	2,708	3,448	3,432	3,442	3,651	4,140	4,535	4,870	4,980	4,946	5,064
Other operating funding applications	-	-	-	-	-	-	-	-	-	-	-
Total applications of operating funding (B)	34,452	39,130	44,771	49,123	48,975	50,476	52,717	53,544	55,676	57,508	57,900
Surplus (deficit) of operating funding (A - B)	4,645	4,554	4,928	5,911	6,738	7,646	7,792	9,453	9,891	10,719	13,094

FORECAST COST OF SUPPORT FUNDING IMPACT STATEMENT

Funding Impact Statement - Support/Overheads											
	2024 AP Budget (000's)	2025 LTP Budget (000's)	2026 LTP Budget (000's)	2027 LTP Budget (000's)	2028 LTP Budget (000's)	2029 LTP Budget (000's)	2030 LTP Budget (000's)	2031 LTP Budget (000's)	2032 LTP Budget (000's)	2033 LTP Budget (000's)	2034 LTP Budget (000's)
Surplus / (deficit) of operating funding											
Sources of operating funding											
General rates, uniform annual general charges, rates penalties	(4)	(551)	(526)	(549)	(621)	(742)	(863)	(1,049)	(1,280)	(1,523)	(1,894)
Targeted rates	-	-	-	-	-	-	-	-	-	-	-
Subsidies and grants for operating purposes	-	-	-	-	-	-	-	-	-	-	-
Fees and charges and other revenue	275	278	291	304	317	330	343	356	368	381	394
Internal charges and overheads recovered	4,585	9,264	9,832	10,551	10,613	10,931	11,639	11,376	11,654	12,389	12,208
Interest and dividends from investments	26	105	103	103	104	106	107	108	110	111	113
Total operating funding (A)	4,882	9,096	9,700	10,409	10,413	10,624	11,225	10,792	10,852	11,358	10,821
Applications of operating funding											
Payments to staff and suppliers	3,975	8,472	9,086	9,765	9,797	10,105	10,840	10,598	10,901	11,664	11,507
Finance costs	230	(139)	(150)	(193)	(279)	(407)	(541)	(733)	(975)	(1,233)	(1,613)
Internal charges and overheads applied	-	-	-	-	-	-	-	-	-	-	-
Other operating funding applications	-	-	-	-	-	-	-	-	-	-	-
Total applications of operating funding (B)	4,205	8,333	8,936	9,572	9,518	9,698	10,299	9,865	9,926	10,432	9,894

Funding Impact Statement	-	-	-	-	-	-	-	-	-	-	-
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FORECAST RECONCILIATION TO FINANCIAL IMPACT STATEMENT TO COMPREHENSIVE INCOME

Reconciliation between Funding Impact Statement and Statement of Comprehensive Revenue and Expense										
	2025 LTP Budget (000's)	2026 LTP Budget (000's)	2027 LTP Budget (000's)	2028 LTP Budget (000's)	2029 LTP Budget (000's)	2030 LTP Budget (000's)	2031 LTP Budget (000's)	2032 LTP Budget (000's)	2033 LTP Budget (000's)	2034 LTP Budget (000's)
Revenue										
Prospective Statement of Comprehensive Revenue Expenditure										
Total Operating Revenue	51,459	57,461	65,089	79,988	70,199	69,754	71,985	74,645	77,523	86,173
Total Revenue	51,459	57,461	63,190	79,988	70,199	69,754	71,985	74,645	77,523	86,173
Summary Funding Impact Statement										
Sources of operating and capital funding										
Total sources of operating and capital funding	56,481	59,096	65,089	86,419	78,257	74,987	73,092	74,168	76,575	86,988
Total operating and capital funding sources as shown in the overall council funding impact statement	56,481	59,096	65,089	86,419	78,257	74,987	73,092	74,168	76,575	86,988
(Increase)/decrease in debt	(5,022)	(1,635)	(1,900)	(6,431)	(8,057)	(5,233)	(1,107)	477	948	(815)
Total Revenue	51,459	57,461	63,190	79,988	70,199	69,754	71,985	74,645	77,523	86,173
Expenditure										
Prospective Statement of Comprehensive Revenue Expenditure										

Total Operating Expenditure	51,075	57,210	61,913	62,176	64,418	67,249	68,499	71,010	732,191	73,999
Total Expenditure	51,075	57,210	61,913	62,176	64,418	67,249	68,499	71,010	73,219	73,999
Summary Funding Impact Statement										
Application of operating and capital fund										
Total application of operating and capital funding	56,481	59,096	65,089	86,419	78,257	74,987	73,092	74,168	76,575	86,988
Application of total operating and capital funding as shown in the overall council funding impact statement	56,481	59,096	65,089	86,419	78,257	74,987	73,092	74,168	76,575	86,988
Add application of capital funding										
Depreciation and amortisation expense	11,945	12,439	12,790	13,201	13,942	14,533	14,954	15,334	15,711	16,099
Capital expenditure	(17,291)	(14,342)	(15,978)	(37,398)	(27,698)	(22,223)	(19,560)	(18,515)	(19,102)	(29,028)
(Increase)/decrease in reserves	(60)	17	11	(45)	(82)	(47)	13	23	36	(59)
Add application of capital funding	(5,406)	(1,886)	(3,177)	(24,243)	(13,838)	(7,738)	(4,593)	(3,158)	(3,356)	(12,989)
Total Expenditure	51,075	57,210	61,913	62,176	64,418	67,249	68,499	71,010	73,219	73,999

OTHER DISCLOSURES STATEMENT

LONG-TERM PLAN DISCLOSURE STATEMENT FOR PERIOD COMMENCING 1 JULY 2024 PURPOSE

The purpose of this statement is to disclose Council's planned financial performance in relation to various benchmarks to enable the assessment of whether the council is prudently managing its revenues, expenses, assets, liabilities, and general financial dealings.

The council is required to include this statement in its long-term plan in accordance with the Local Government (Financial Reporting and Prudence) Regulations 2014 (the **regulations**). Refer to the regulations for more information, including definitions of some of the terms used in this statement.

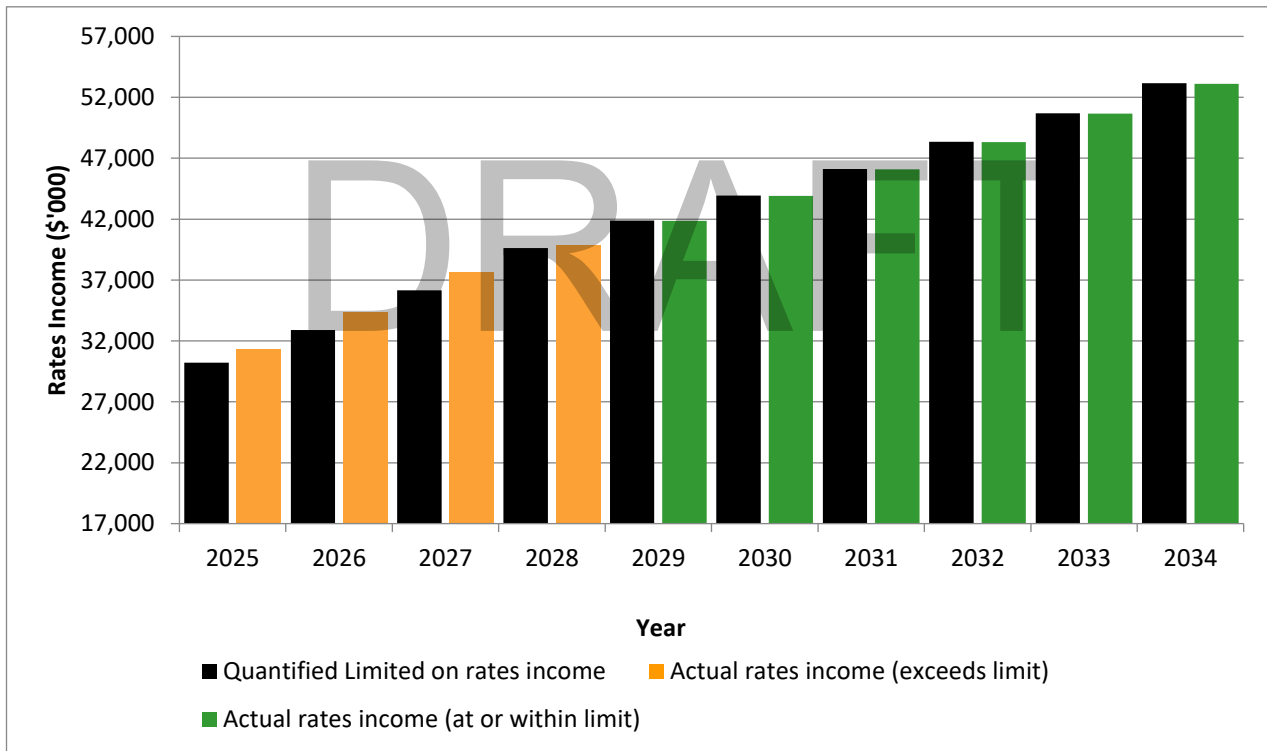
RATES AFFORDABILITY BENCHMARK

Council meets the rates affordability benchmark if—

- its planned rates income equals or is less than each quantified limit on rates; and
- its planned rates increases equal or are less than each quantified limit on rates increases.

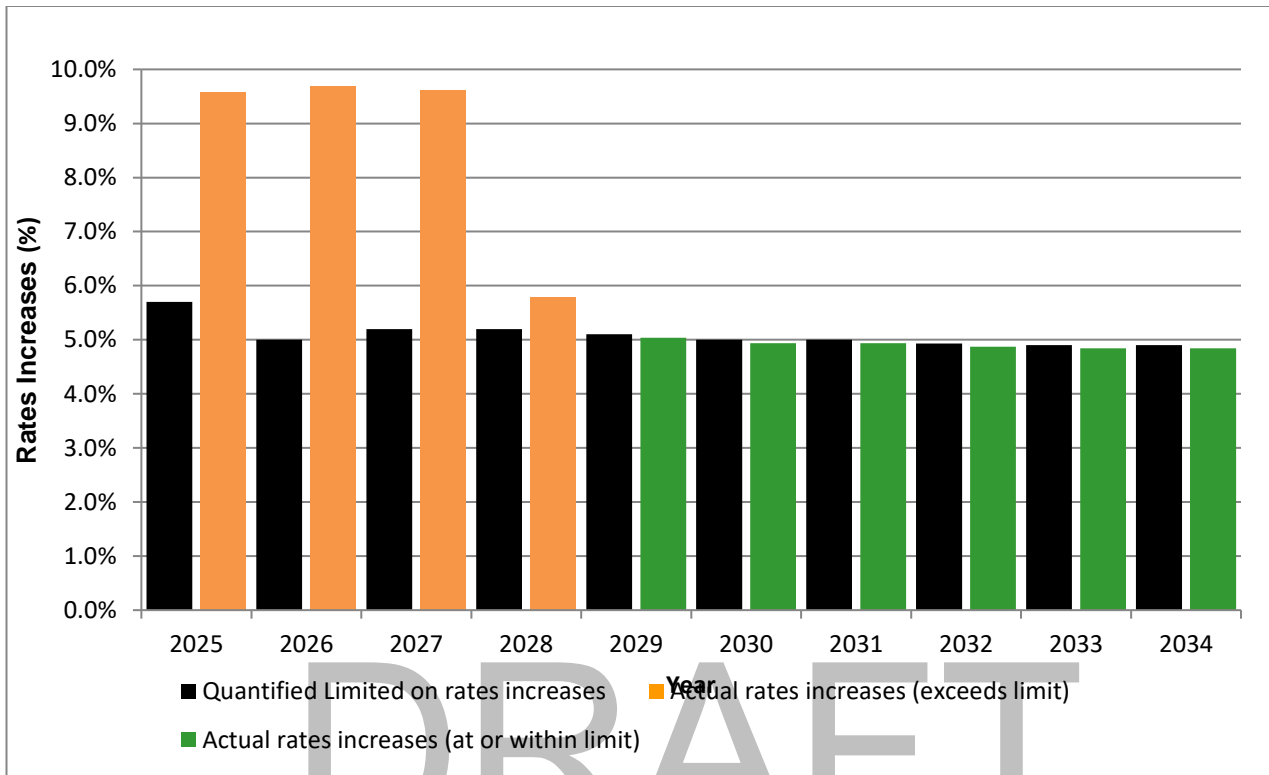
RATES (INCOME) AFFORDABILITY

The following graph compares Council's planned rates with a quantified limit on rates contained in the financial strategy included in this long-term plan. The quantified limit is *no more than Local Government Cost Index (LGCI) plus 2% 3% - year on year*



RATES (INCREASES) AFFORDABILITY

The following graph compares Council's planned rates increases with a quantified limit on rates increases contained in the financial strategy included in this long-term plan. The quantified limit is *no more than Local Government Cost Index (LGCI) plus 2% 3% - year on year.*

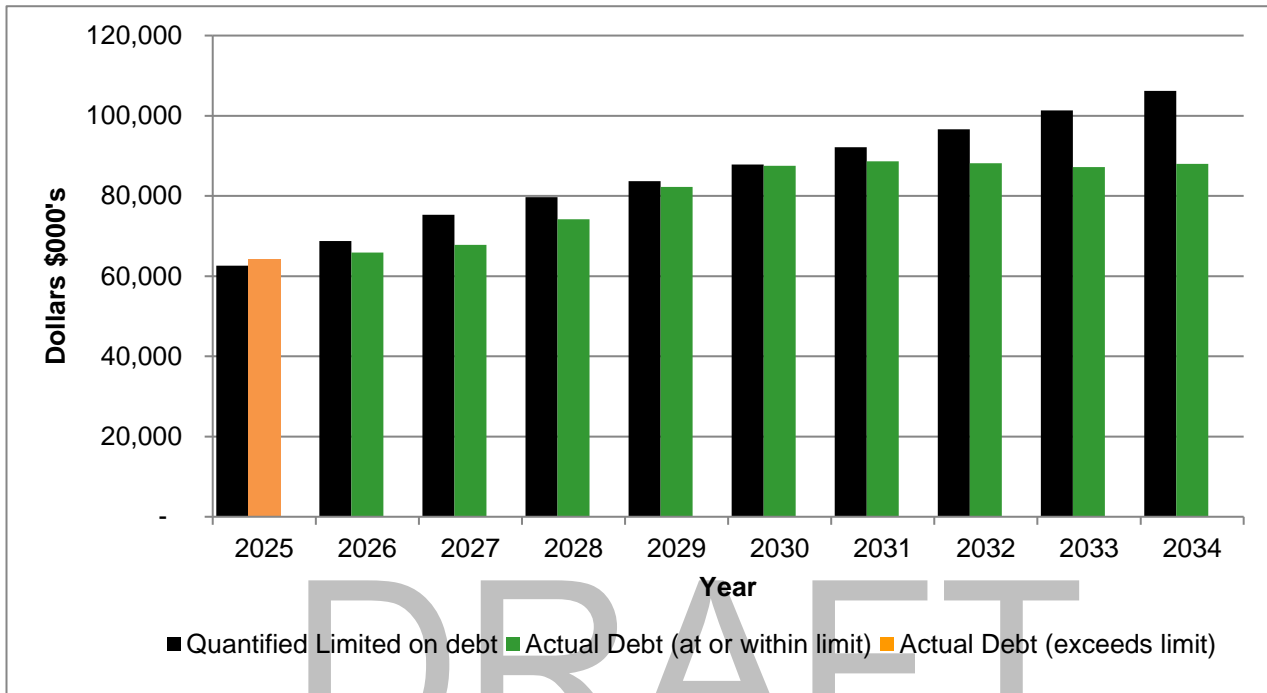


Note that after 2025 rates increases are likely to be subject to an Annual Plan.

DEBT LIMIT BENCHMARK

The council meets the debt affordability benchmark if its planned borrowing is within each quantified limit on borrowing.

The following graph compares Council's planned debt with a quantified limit on borrowing contained in the financial strategy included in this long-term plan. *The quantified limit is less than twice total annual rates bill.*



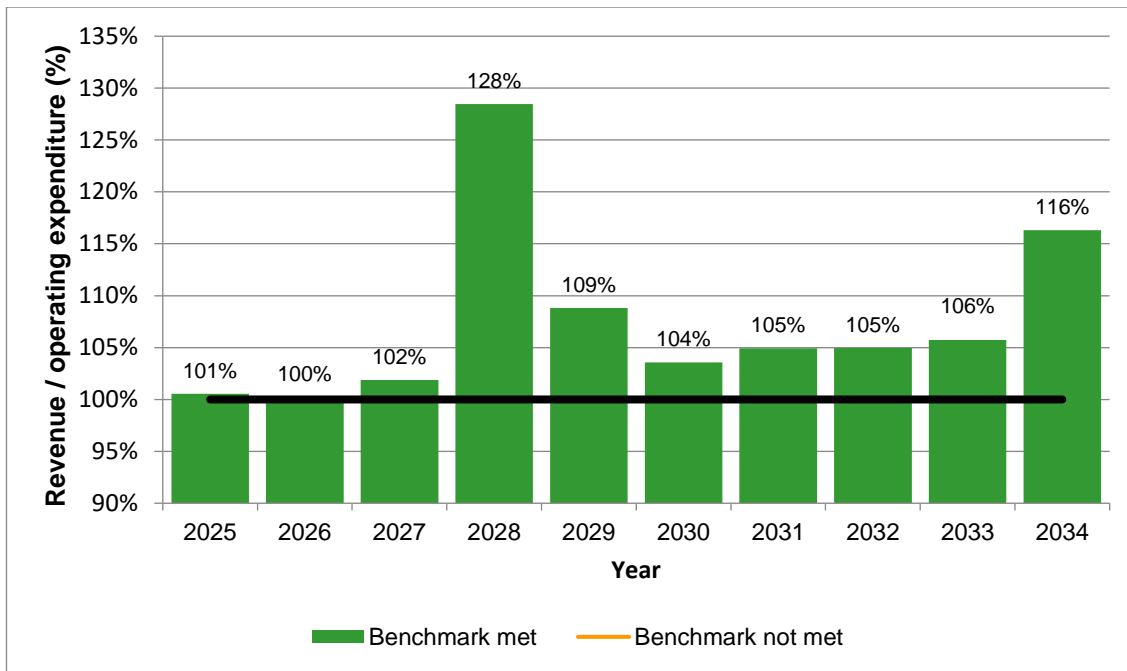
The main reason for this rise in debt is the need to carry out large projects to improve water and sewage treatment. In the final analysis, these may well attract Central Government subsidy. However, Council is not able to predict what future Governments will subsidise and so it has had to assume that subsidies will not be forthcoming. Any subsidy received would lower the debt requirement.

Council does have the ability to service this debt within its debt servicing benchmark so it may be that Council chooses to incur the debt in the future. Council's attitude to debt is set out in Section one of its Financial Strategy.

BALANCED BUDGET BENCHMARK

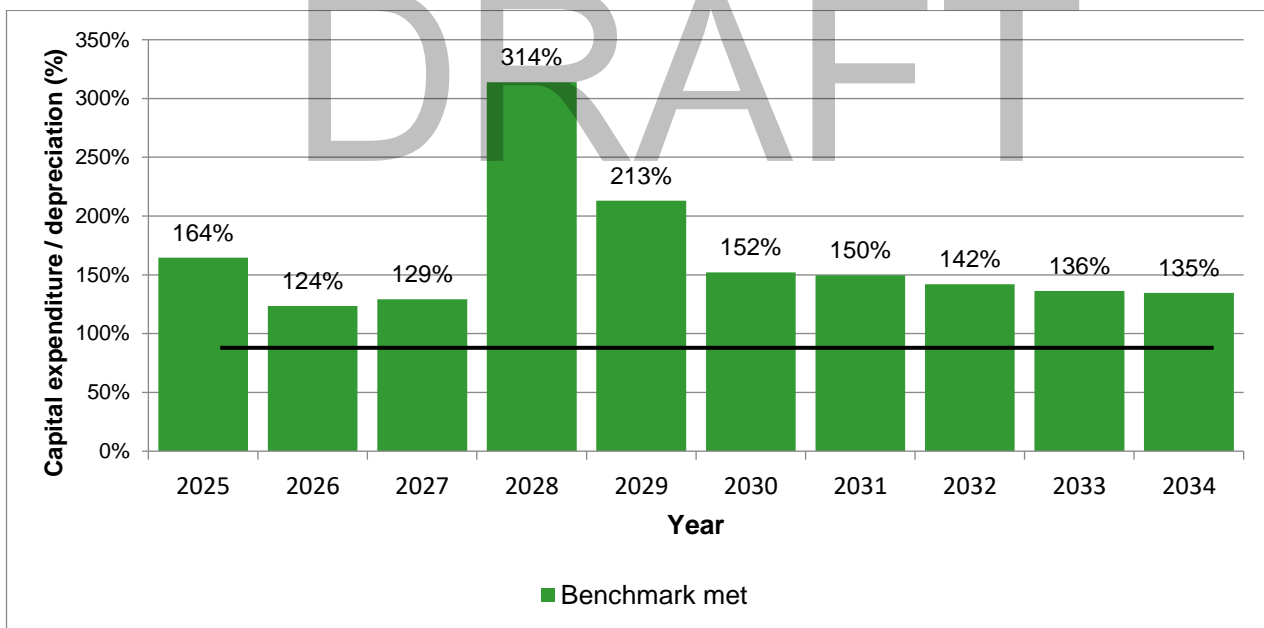
The following graph displays Council's planned revenue (excluding development contributions, financial contributions, vested assets, gains on derivative financial instruments, and revaluations of property, plant, or equipment) as a proportion of planned operating expenses (excluding losses on derivative financial instruments and revaluations of property, plant, or equipment).

Council meets the balanced budget benchmark if its planned revenue equals or is greater than its planned operating expenses.



ESSENTIAL SERVICES BENCHMARK

The following graph displays Council's planned capital expenditure on network services as a proportion of expected depreciation on network services.

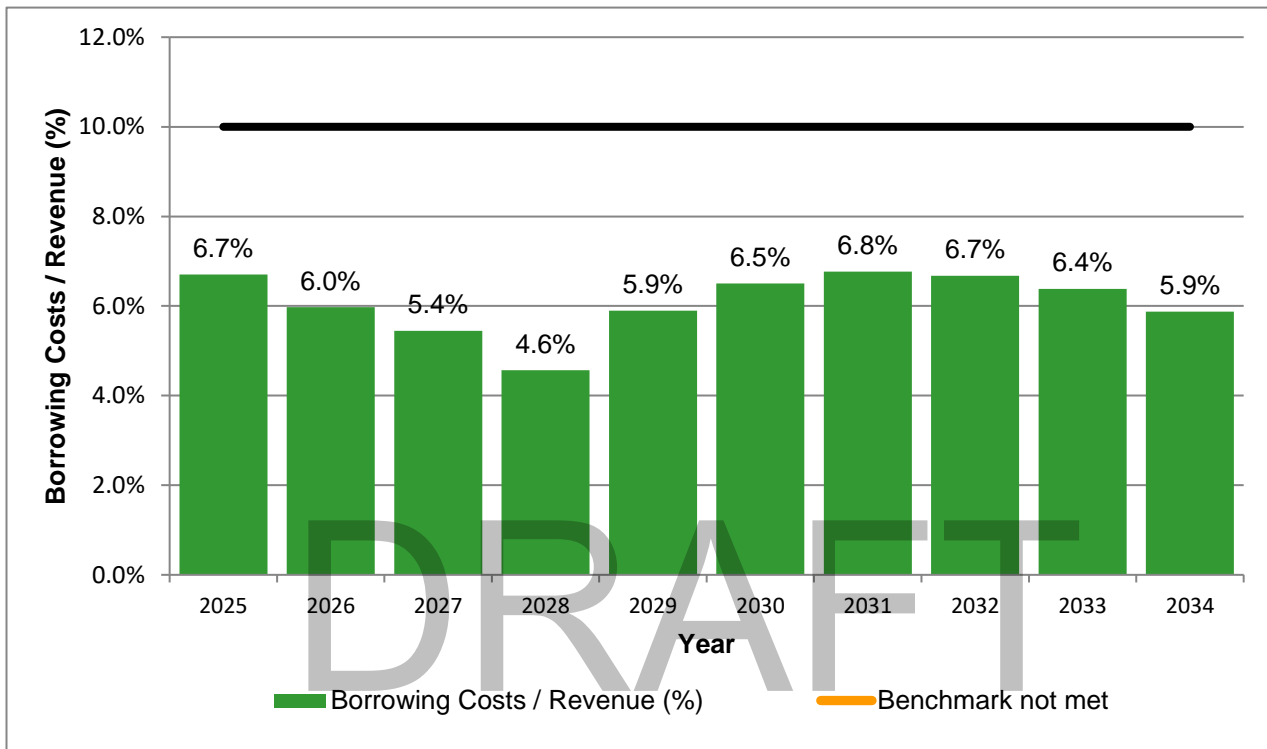


Council meets the essential services benchmark if its planned capital expenditure on network services equals or is greater than expected depreciation on network services.

DEBT SERVICING BENCHMARK

The following graph displays Council's planned borrowing costs as a proportion of planned revenue (excluding development contributions, financial contributions, vested assets, gains on derivative financial instruments, and revaluations of property, plant, or equipment).

Because Statistics New Zealand projects Council's population will grow more slowly than the national population is projected to grow, it meets the debt servicing benchmark if its planned borrowing costs equal or are *less than 10% of its planned revenue*.



ADDITIONAL INFORMATION OR COMMENT

[PART 1 FINANCIAL REPORTING: 5 INFORMATION TO BE DISCLOSED IN FINANCIAL STATEMENTS]

The notes to a local authority's financial statements must specify, in relation to each group of activities, the combined depreciation and amortisation expense for assets used directly in providing the group of activities. The below table shows RDC's combined depreciation forecast expense for each activity's asset base in delivering community services over the LTP 2024-34 period.

Depreciation and Amortisation Expense											
	2025 LTP Budget (000's)	2026 LTP Budget (000's)	2027 LTP Budget (000's)	2028 LTP Budget (000's)	2029 LTP Budget (000's)	2030 LTP Budget (000's)	2031 LTP Budget (000's)	2032 LTP Budget (000's)	2033 LTP Budget (000's)	2034 LTP Budget (000's)	Grand Total
Revenue											
Community Facilities	649	666	678	691	712	827	849	861	874	899	7,706
											-
Community Support	727	753	770	786	803	807	821	836	850	865	8,018
											-
Land Transport (Roading)	5,964	6,183	6,315	6,509	7,042	7,331	7,559	7,787	8,020	8,251	70,961
											-
Stormwater and Flood Protection	430	440	449	458	467	475	483	492	500	509	4,702
											-
Waste Management and Minimisation	94	99	101	118	142	166	194	210	216	236	1,577
											-
Wastewater (Sewerage)	1,101	1,147	1,187	1,224	1,267	1,317	1,367	1,411	1,458	1,492	12,971
											-
Water Supply	2,111	2,281	2,340	2,406	2,468	2,570	2,629	2,684	2,740	2,795	25,023
Leadership	105	105	113	113	113	113	113	114	114	114	1,116
Regulation	-	1	1	1	1	1	13	13	13	13	56
											-
Cost of Support	764	764	837	895	927	927	927	927	927	927	8,819
Total Operating Revenue	11,945	12,439	12,790	13,201	13,942	14,533	14,954	15,334	15,711	16,099	140,948